

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANAGU 00702 141700Z
ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02
CIEP-01 LAB-04 SIL-01 OMB-01 SS-15 NSC-05 /072 W
-----141916Z 036004 /44

R 141506Z FEB 77
FM AMEMBASSY MANAGUA
TO SECSTATE WASHDC 2305

LIMITED OFFICIAL USE MANAGUA 0702

E. O. 11652: N/A
TAGS: EFIN, EQUIP, NU
SUBJECT: NICARAGUA TO SEEK ADDITIONAL EXIMBANK FINANCING FOR ROAD-
BUILDING EQUIPMENT

REF: STATE 258209

1. PRESIDENT SOMOZA HAS INSTRUCTED VICE MINISTER OF PUBLIC WORKS,
REMY RENER, TO APPROACH EXIMBANK FOR A \$3 MILLION SUPPLEMENT TO \$8
MILLION LOAN PACKAGE WHICH EXIMBANK HAD APPROVED LAST OCTOBER (REFTEL
)
FOR ROAD-BUILDING EQUIPMENT.

2. RENER CALLED AT EMBASSY FEBRUARY 11 TO PROVIDE THIS INFO AND TO
INQUIRE HOW GON SHOULD UNDERTAKE FORMAL REQUEST TO EXIMBANK IN COM-
PLIANCE WITH PRESIDENT'S INSTRUCTIONS. EMBOFF SUGGESTED THAT PROPER
PROCEDURE WOULD PROBABLY BE THE SAME AS IT HAD BEEN LAST AUGUST
WHEN THE FINANCE MINISTER MADE A FORMAL REQUEST TO EXIMBANK FOR FIN-
ANCING ROAD-BUILDING EQUIPMENT PURCHASES. ACCORDINGLY, RENER WILL
HAVE FINANCE MINISTER WRITE TO EXIMBANK REQUESTING THAT AMOUNT OF
ORIGINAL LOAN BE AMENDED SO AS TO INCREASE TOTAL BORROWING FOR PRO-
JECT TO \$11 MILLION, PRESUMABLY ON SAME TERMS AS APPLY TO FIRST
LOAN.

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3. EMBASSY IS WELL AWARE THAT EXIMBANK IS CONCERNED ABOUT ITS DEGREE
OF EXPOSURE IN NICARAGUA BUT TRUSTS THE PENDING GON REQUEST FOR AN
ADDITIONAL \$3 MILLION LOAN FOR ROAD-BUILDING EQUIPMENT WILL RE-
CEIVE SERIOUS CONSIDERATION.
THEBERGE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AUTHORIZATIONS, BALANCE OF PAYMENTS, CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANAGU00702
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770052-0466
Format: TEL
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770245/aaaabniq.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: eef66dc7-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 258209
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01-Apr-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3329135
Secure: OPEN
Status: NATIVE
Subject: NICARAGUA TO SEEK ADDITIONAL EXIMBANK FINANCING FOR ROAD- BUILDING EQUIPMENT
TAGS: EFIN, EQIP, NU, XMB
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/eef66dc7-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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